

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

| | | |
|-----------------------------------|---|--|
| In re: |) | Chapter 11 |
| |) | |
| W.R. GRACE & CO., <i>et al.</i> , |) | Case No. 01-01139 (JKF) |
| |) | |
| Debtors. |) | Jointly Administered |
| |) | |
| |) | Objection Deadline: March 3, 2008 at 4:00 p.m. |
| |) | Hearing Date: June 23, 2008 at 1:00 p. m.. |

NOTICE OF TWENTY-SEVENTH QUARTERLY FEE APPLICATION REQUEST

TO: All Parties Requesting Notice
Debtors and Debtors-in-Possession
Counsel to the Debtors
Counsel to the Debtors' Post-Petition Lenders
Counsel to the Official Committee of Unsecured Creditors
Counsel to the Official Committee of Asbestos Claimants
Counsel to the Official Committee of Asbestos Property Damage Claimants
Office of the United States Trustee

PLEASE TAKE NOTICE that on February 12, 2008 the **Twenty-Seventh Quarterly Fee Application of Buchanan Ingersoll & Rooney, PC, Co-Counsel to the Official Committee of Equity Holders, for Compensation and Reimbursement of Disbursements for the Period from October 1, 2007 through December 31, 2007** (the "Application") was filed with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, 5th Floor, Wilmington, Delaware 19801 and served in accordance with the Amended Administrative Order Under 11 U.S.C. §§105(a) and 331 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members.

PLEASE TAKE FURTHER NOTICE that the Application requests payment of compensation in the amount of \$44,499.00 and reimbursement of expenses in the amount of \$4,462.05 for the period of October 1, 2007 through December 31, 2007.

PLEASE TAKE FURTHER NOTICE that any objection to the Application must be filed with the U.S. Bankruptcy Court, and served upon: (i) counsel for the Official Committee of Equity Holders: Buchanan Ingersoll & Rooney, PC, 1000 West Street, Wilmington, Delaware 19801 (Attn: Teresa K.D. Currier, Esq.) and Kramer Levin Naftalis & Frankel LLP, 1177 Avenue of the Americas, New York, New York 10036 (Attn: Philip Bentley, Esq.); (ii) counsel for the Official Committee of Asbestos Claimants: (a) Campbell & Levine, LLC, 1201 N. Market Street, 15th Floor, Wilmington, Delaware 19801 (Attn: Matthew G. Zaleski, III, Esq.); (b) Caplin & Drysdale, Chartered, 399 Park Avenue, 36th Floor, New York, New York 10022 (Attn: Elihu Inselbuch, Esq.); and (c) Caplin & Drysdale, Chartered, One Thomas Circle, N.W., Washington, D.C. 20005-5802 (Attn: Peter Van N. Lockwood, Esq.); (iii) Debtors, W.R. Grace, 7500 Grace Drive, Columbia, Maryland 21044 (Attn: David B. Siegel, Senior VP and General

Counsel); (iv) Debtors' counsel: (a) Kirkland & Ellis, 200 East Randolph Drive, Chicago, Illinois 60601 (Attn: James H.M. Sprayregen, Esq.) and (b) Pachulski Stang Ziehl Young & Jones, 919 Market Street, 16th Floor, P.O. Box 8705, Wilmington, Delaware 19899-8705 (Attn: Laura Davis Jones, Esq.); (v) Office of the United States Trustee, 844 King Street, Room 2311, Wilmington, Delaware 19801 (Attn: Frank Perch, Esq.); (vi) counsel for the Official Committee of Unsecured Creditors: (a) Stroock & Stroock & Lavan, 180 Maiden Lane, New York, New York 10038-4982 (Attn: Lewis Kruger, Esq.), and (b) Duane Morris & Heckscher LLP, P.C., 1100 N. Market Street, Suite 1200, Wilmington, Delaware 19801-1246 (Attn: Michael Lastowski, Esq.); (vii) counsel to the Official Committee of Asbestos Property Damage Claimants, (a) Bilzin Sumberg Dunn Baena Price & Axelrod, First Union Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, Florida 33131 (Attn: Scott L. Baena, Esq.), and (b) Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, Delaware 19899 (Attn: Michael B. Joseph, Esq.); (viii) Counsel to the Post-Petition Lenders: (a) Latham & Watkins, Sears Tower, Suite 5800, Chicago, Illinois 60606 (Attn: J. Douglas Bacon, Esq.), and (b) The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. Box 25130, Wilmington, Delaware 19899 (Attn: Steven M. Yoder, Esq.), **so as to be received by March 3, 2008 at 4:00 p.m. prevailing Eastern Time.**

A HEARING ON THE APPLICATION WILL BE HELD ON JUNE 23, 2008, AT 1:00 P.M.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE THE COURT MAY GRANT THE RELIEF REQUESTED IN THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

BUCHANAN INGERSOLL & ROONEY PC

By: 

Teresa K.D. Cunniff (No. 3080)
The Brandywine Building
1000 West Street, Suite 1410
Wilmington, DE 19801
(302) 552-4200

-and-

KRAMER LEVIN NAFTALIS & FRANKEL LLP
Philip Bentley, Esquire
Douglas Mannal, Esquire
1177 Avenue of the Americas
New York, NY 10036
(212) 715-9100

Counsel to Official Committee of Equity Holders

Dated: February 12, 2008

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: March 3, 2008 at 4:00 p.m.
Hearing Date: June 23, 2008 at 1:00 p. m..

**TWENTY-SEVENTH QUARTERLY FEE APPLICATION
OF BUCHANAN INGERSOLL & ROONEY PC,
CO-COUNSEL TO THE OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM OCTOBER 1, 2007 THROUGH DECEMBER 31, 2007**

Name of Applicant: Buchanan Ingersoll & Rooney PC

Authorized to Provide
Professional Services to: The Official Committee of Equity Holders

Date of Retention: October 26, 2001 *nunc pro tunc*

Period for which compensation
and reimbursement is sought: October 1, 2007 through December 31, 2007

Amount of fees to be approved
as actual, reasonable and necessary: \$44,499.00

Amount of expenses sought as
actual, reasonable and necessary: \$4,462.05

This is a(n): ☒ interim ☐ final application.

The total time expended for the preparation of this application will be included in the next interim fee application.

Prior Monthly Applications for the period October 1, 2007 through December 31, 2007:

| <u>Date Filed and Docket No.</u> | <u>Period Covered</u> | <u>Requested Fees/ Expenses</u> | <u>Approved Fees/ Expenses</u> | <u>CNO/ Docket No.</u> |
|---|--|--|---------------------------------------|-------------------------------|
| November 29, 2007 [17485] | October 1, 2007 through October 31, 2007 | \$22,090.50/ \$66.90 | \$17,672.40 \$66.90 | 12/21/07 17679] |
| January 2, 2008 [17728] | November 1, 2007 through November, 2007 | \$9,478.50/ \$241.85 | \$7,582.80/ \$241.85 | 1/25/08 [17887] |
| January 29, 2008 [17916] | December 1, 2007 through December 31, 2007 | \$12,930.00/ \$4,153.50 | \$10,344.00 \$4,153.50 | OD 2/18/08 |

SUMMARY OF TIME FOR BILLING PERIOD
OCTOBER 1, 2007 THROUGH DECEMBER 31, 2007

| Name, Position, Year Admitted | Hourly Billing Rate | Total Billed Hours | Total Compensation |
|---|----------------------------|---------------------------|---------------------------|
| Teresa K.D. Currier Shareholder; admitted DE 1992 and PA 1985 | \$500 | 64.18 | \$32,088.24.00 |
| Frances Panchak Paralegal | \$165 | .07 | \$11.96 |
| Melissa N. Flores Paralegal | \$165 | 75.14 | \$12,398.80 |
| TOTAL | | 139.39 | \$44,499.00 |

**SUMMARY OF TIME BY PROJECT CATEGORY¹ FOR BILLING PERIOD
OCTOBER 1, 2007 THROUGH DECEMBER 31, 2007**

| Project Category | Total Hours | Total Fees |
|--|--------------------|--------------------|
| Asset Disposition | 4.3 | \$2,150.00 |
| Business Operations | 1.9 | \$950.00 |
| Case Administration | 27.49 | 6,136.50 |
| Claims Analysis Objections & Resolution (Asbestos) | 5.5 | \$2,750.00 |
| Claims Analysis Objections & Resolution (Non-Asbestos) | 1.0 | \$500.00 |
| Committee, Creditors", Noteholders' or Equity Holders' | 1.9 | \$950.00 |
| Fee Applications/Applicant | 29.9 | \$5,737.50 |
| Fee Applications/ Others | 23.9 | \$4,580.00 |
| Hearings | 1.6 | \$800.00 |
| Litigation and Litigation Consulting | 39.7 | \$18,845.00 |
| Plan and Disclosure Statement | 2.2 | \$1,100.00 |
| TOTAL | 139.39 | \$44,499.00 |

¹ Due to changes to the project categories required by the Court which occurred after the filing of the monthly fee application, but prior to the filing of this interim fee application, the number of hours and fees in certain categories may have been moved since the filing of the monthly fee applications. Specifically, at the beginning of this application period, Buchanan Ingersoll did not maintain a separate category for its fee applications, hearings, the ZAI science trial, objections to asbestos claims, or the fraudulent transfer action. Because Warren Smith, the Court appointed fee auditor, requested a chart detailing time entries in the new categories, the amounts of time and fees have been retroactively moved to the appropriate category.


**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
OCTOBER 1, 2007 THROUGH DECEMBER 31, 2007**

| Expense Category | Total Expenses |
|------------------------------|-----------------------|
| Messenger Services (Courier) | \$4,325.20 |
| Filing Fees | \$11.60 |
| Reproduction of Documents | \$125.25 |
| TOTAL | \$4,462.05 |

The foregoing summaries are submitted to the Court pursuant to the Amended Administrative Order Under 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members dated April 17, 2002 (the "Amended Administrative Order").

Pursuant to the Amended Administrative Order, Buchanan Ingersoll & Rooney PC respectfully requests that, for the period October 1, 2007 through December 31, 2007, it be allowed the total amount of fees of \$44,499.00 and expenses in the total amount of \$4,462.05.

BUCHANAN INGERSOLL & ROONEY PC

By: 
Teresa K. D. Currier (No. 3080)
1000 West Street, Suite 1410
Wilmington, DE 19801
(302) 552-4200

Dated: February 12, 2008

Co-Counsel to the Official Committee of Equity
Holders